

Anglo Irish Bank Corporation (International) PLC

Summary Financial Statement

For the fifteen month period from 1 October 2008 to 31 December 2009

Summary Director's Report

The Directors of Anglo Irish Bank Corporation (International) PLC ("the Company") have pleasure in presenting their summary financial statement for the 15 months from 1 October 2008 to 31 December 2009. It is a summary of information contained in the Company's audited financial statements, as approved by the Board of Directors on 13 April 2010.

Those financial statements have been audited and delivered to the Isle of Man Companies Registry. They also provide additional information for a fuller understanding of the results of the Company and state of affairs of the Company. The Auditors' report was not qualified in any respect.

Copies of the full audited financial statements are available on request from the offices of Anglo Irish Bank Corporation (International) PLC at 3rd Floor, Jubilee Buildings, Victoria Street, Douglas, Isle of Man, IM1 2SH.

The Company is licensed by the Isle of Man Financial Supervision Commission to take deposits and carry on investment business.

The Directors are satisfied that the Company will continue in operational existence for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. This determination is supported by the Company's available capital and its continued ability to attract and retain customer deposits. The Company has also experienced no issues in relation to loan losses or the recovery of money at call or short notice.

This is further underpinned by the Irish Minister of Finance's statements that the Irish Government will continue to ensure the viability of important credit institutions, including the company's parent, Anglo Irish Bank Corporation Limited ("AIBC" or "the Group"). Given these consistent statements and taking into consideration the potential impact of the National Asset Management Agency ("NAMA") process, liquidity, credit quality, regulatory capital, EU state aid and political factors impacting on both the Group and the industry, the Board of Directors of the Group consider that AIBC will continue in existence for the foreseeable future.

Other factors contributing to the decision of the AIBC Directors were the capital injection of €4bn in 2009, a letter from the Minister of Finance dated 22 December 2009 reiterating his commitment to ensure that AIBC Group had sufficient regulatory capital, the receipt of a promissory note to the value of €3.3bn in fulfilment of the Minister's commitment which was settled on 31 March 2010, the forecast receipt of NAMA bonds in 2010, the assumed continuing availability of secured funding facilities with the Central Bank and other special funding facilities if required, an improving outlook for both the UK and US commercial property markets and the continued support of the Irish Government.

The Directors of Anglo Irish Bank Corporation (International) PLC are responsible for the preparation of the summary financial statement and for its proper extraction from the full annual financial statements.

The summary financial statement was approved by the Board of Directors on 9 June 2010 and is signed on their behalf by:

D. MacGregor

I. W. Hamilton

Anglo Irish Bank Corporation (International) PLC

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Results for the period / year

	15 months ended 31 December 2009 £'000	12 months ended 30 September 2008 £'000
Profit before taxation	17,865	13,635
Taxation	(1,453)	(994)
Total comprehensive income for the period / year	<u>16,412</u>	<u>12,641</u>

Financial position at end of period / year

	31 December 2009 £'000	30 September 2008 £'000
Money at call and short notice, non group	931,642	1,151,103
Money at call and short notice, group	2,368,148	3,024,297
Advances	113,673	109,567
Sundry receivables and prepayments	4,052	3,914
Intangible assets	23	5
Property, plant and equipment	262	319
Financial assets at fair value through profit or loss	3	1,859
Total Assets	<u>3,417,803</u>	<u>4,291,064</u>
Deposits	3,217,390	4,107,633
Payables and accruals	3,740	1,804
Income tax	1,461	968
Deferred tax	5	8
Financial liabilities at fair value through profit or loss	3	1,859
Total liabilities	<u>3,222,599</u>	<u>4,112,272</u>
Share capital and share premium	135,034	135,034
Revenue reserves	60,170	43,758
Shareholder's funds	<u>195,204</u>	<u>178,792</u>
Total equity and liabilities	<u>3,417,803</u>	<u>4,291,064</u>

Directors and secretary at 31 December 2009

Directors

Mr R J R French
Mr D MacGregor
Mr L A Kearns
Mr M D Nudd
Mr I W Hamilton

Secretary

Mr M D Nudd

Registered office

3rd Floor, Jubilee Buildings
Victoria Street
Douglas, Isle of Man

Company number

37910C

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Group structure

The Company's immediate and ultimate holding company is Anglo Irish Bank Corporation Limited, a company incorporated in the Republic of Ireland. The Company wholly owns Anglo Irish Nominees (IOM) Limited, a nominee company incorporated in the Isle of Man, which was dormant during the period from 1 October 2008 to 31 December 2009.

Memorandum Items	31 December 2009 £'000	30 September 2008 £'000
Contingent liabilities		
Guarantees and irrevocable letters of credit	<u>31,332</u>	<u>31,489</u>
Commitments		
Undrawn credit lines and other commitments to lend	<u>-</u>	<u>50,064</u>

Guarantees and irrevocable letters of credit include a £30,000,000 guarantee (year ended 30 September 2008: £30,000,000) in respect of Anglo Irish Holdings IOM Limited which sold its shareholding in Anglo Irish Trust Company Limited to Cresta Limited on 21 December 2006. As part of the Share Purchase Agreement, Anglo Irish Bank Corporation (International) PLC has guaranteed the obligations of Anglo Irish Holdings IOM Limited to Cresta Limited.

The Company is involved in litigation involving a claim against it which arose in the ordinary course of business. The Directors of the Company, after reviewing the claim pending and threatened against the Company and taking into account the advice of the relevant legal advisor, are satisfied that the outcome of this claim is unlikely to have a material adverse effect on the net assets of the Company.

Isle of Man depositors' compensation scheme

The Company is a member of the Depositors' Compensation Scheme governed by the Banking Business (Compensation of Depositors) Regulations, 1991. On 9 October 2008 this scheme was superseded by the Depositors' Compensation Scheme 2008, governed by the Compensation of Depositors' Regulations 2008, as amended by the Compensation of Depositors (Amendment) Regulations 2008. An initial levy of £350,000 was paid prior to the period end and a further provision of £700,000 has been made to cover the future estimated cost to the Company of levies made by the Scheme Manager in future years.

Irish deposit protection scheme

The Company is also a participating institution of the Irish Government's Credit Institutions (Eligible Liabilities Guarantee) Scheme 2008 and Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009. Under these schemes the Irish Government has guaranteed all deposits and specified other liabilities of certain credit institutions operating in Ireland until 29 September 2010. This Government guarantee covers all relevant eligible liabilities of the Company's ultimate parent company, Anglo Irish Bank Corporation Limited, and also those of the Company. An amount of £8,466,281 has been paid into this scheme as at 31 December 2009 which has subsequently been recharged to the Anglo Group through interest and similar income. It is not practicable to disclose an estimate of any future financial effect, the possibility of any reimbursement or an indication of any future uncertainties relating to the amount or timing of any outflow, therefore no provision has been made at 31 December 2009.

Anglo Irish Bank Corporation (International) PLC

Independent auditors' statement to the members of Anglo Irish Bank Corporation (International) PLC

We have examined Anglo Irish Bank Corporation (International) PLC's (the Company's) summary financial statement for the fifteen month period from 1 October 2008 to 31 December 2009 set out on pages 2 and 3.

Respective responsibilities of directors and auditors

The Company's directors are responsible for the preparation of the summarised financial statement in accordance with applicable Isle of Man law. Our responsibility is to report to you our opinion on the consistency of the summarised financial statement with the full annual financial statements. We also read the other information contained in the summary financial statement and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statement.

Basis of opinion

We conducted our audit in accordance with Bulletin 2008/3, "The auditors' statement on the summary financial statement in the United Kingdom" issued by the Auditing Practices Board. Our report on the Company's full annual financial statements describes the basis of our audit opinion on those financial statements.

Opinion

In our opinion the summary financial statement is consistent with the full annual financial statements of Anglo Irish Bank Corporation (International) PLC for the fifteen month period from 1 October 2008 to 31 December 2009.

We have not considered the effects of any events between the date on which we signed our report on the full annual financial statements (13 April 2010) and the date of this statement.

Deloitte & Touche
Chartered Accountants
Douglas
Isle of Man

9 June 2010