

Anglo Irish Bank Corporation (International) PLC

Summary Financial Statement

For the year ended 30 September 2008

The Directors of Anglo Irish Bank Corporation (International) PLC have pleasure in presenting their summary financial statement for the year ended 30 September 2008. It is a summary of information contained in the Company's audited financial statements, as approved by the Board of Directors on 9 December 2008.

Those financial statements have been audited and delivered to the Isle of Man Companies Registry. The Auditors' report was not qualified in any respect.

The summary financial statement is derived from the Company's annual financial statements and Directors' report and does not contain sufficient information to allow for a full understanding of the Company's results and its state of affairs.

Copies of the full audited financial statements are available on request from the offices of Anglo Irish Bank Corporation (International) PLC at 3rd Floor, Jubilee Buildings, Victoria Street, Douglas, Isle of Man, IM1 2SH.

Results for the year	2008	2007
	£	£
Profit on ordinary activities before taxation	13,635,146	9,450,677
Taxation	(993,675)	(707,007)
Profit for the year	<u>12,641,471</u>	<u>8,743,670</u>
Financial position at end of year	2008	2007
	£	£
Money at call and short notice - Placed with banks	1,149,328,520	1,075,161,086
- Placed with parent company	3,026,072,149	3,511,637,102
Advances to customers	109,566,610	137,029,572
Sundry receivables and prepayments	3,913,891	19,232,143
Intangible assets - software	5,276	8
Property, plant and equipment	318,930	263,469
Financial assets at fair value through profit or loss	1,858,841	2,714,269
Investment in subsidiary	2	2
Total assets	<u>4,291,064,219</u>	<u>4,746,037,651</u>
Deposits - Customer accounts	4,013,792,385	4,473,127,749
- Group companies	93,840,042	99,563,873
Payables and accruals	1,803,675	3,296,219
Income tax	968,397	1,158,917
Deferred tax	8,485	25,703
Financial liabilities at fair value through profit or loss	1,858,841	2,714,269
Total liabilities	<u>4,112,271,825</u>	<u>4,579,886,730</u>
Share capital	135,000,000	135,000,000
Share premium	34,262	34,262
Revenue reserves	43,758,132	31,116,659
Shareholder's funds	<u>178,792,394</u>	<u>166,150,921</u>
Total equity and liabilities	<u>4,291,064,219</u>	<u>4,746,037,651</u>

Directors and secretary at 30 September 2008

Directors

Mr R J R French
Mr D MacGregor
Mr L A Kearns
Mr M D Nudd
Mr I W Hamilton

Secretary

Mr D MacGregor

Registered office

3rd Floor, Jubilee Buildings
Victoria Street
Douglas, Isle of Man

Anglo Irish Bank Corporation (International) PLC

Group structure

The Company is a wholly-owned subsidiary of Anglo Irish Bank Corporation Limited, which is incorporated in the Republic of Ireland. The Company wholly owns Anglo Irish Nominees (IOM) Limited, a nominee company incorporated in the Isle of Man, which was dormant during the year ended 30 September 2008.

Memorandum Items	2008	2007
	£	£
Contingent liabilities		
Guarantees and irrevocable letters of credit		
- to group companies	30,000,000	30,000,000
- to third parties	1,489,348	270,284
	<u>31,489,348</u>	<u>30,270,284</u>
Commitments		
Credit lines and other commitments to lend	<u>50,063,681</u>	<u>67,572,631</u>

Since the previous year-end there has been no new legal claim against the Company and the two potential claims reported at that time have not progressed. The directors continue to defend the existing claim, although the Group has made provision for potential claim and costs in the previous year.

Depositors' compensation scheme

The Company is a member of the Depositors' Compensation Scheme governed by the Banking Business (Compensation of Depositors) Regulations, 1991. On 9 October 2008 this scheme was superseded by the Depositors' Compensation Scheme 2008, governed by the Compensation of Depositors' Regulations 2008, as amended by the Compensation of Depositors (Amendment) Regulations 2008. It is not practicable to disclose an estimate of any financial effect, the possibility of any reimbursement or an indication of any uncertainties relating to the amount or timing of any outflow.

Independent auditors' report to the members of Anglo Irish Bank Corporation (International) PLC

We have examined the summary financial statement of Anglo Irish Bank Corporation (International) PLC.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the summary financial statement in accordance with applicable law. Our responsibility is to report to you our opinion on the consistency of the summary financial statement with the full annual financial statements and the directors' report, and its compliance with the relevant requirements of the Isle of Man Banking (General Practice) Regulatory Code 2005. We also read the other information contained in the summary financial statement and consider the implications for our statement if we become aware of any apparent misstatements or material inconsistencies with the summary financial statement.

This statement, including the opinion, has been prepared for and only for the Company's members as a body in accordance with the relevant requirements of the Isle of Man Banking (General Practice) Regulatory Code 2005 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this statement is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6, "The auditors' statement on the summary financial statement" issued by the Auditing Practices Board in the United Kingdom. Our report on the Company's full annual financial statements describes the basis of our audit opinion on those financial statements.

Opinion

In our opinion the summary financial statement is consistent with the annual financial statements and the directors' report of Anglo Irish Bank Corporation (International) PLC for the year ended 30 September 2008 and complies with the applicable requirements of the Isle of Man Banking (General Practice) Regulatory Code 2005. We have not considered the effects of any events between the date on which we signed our report on the full annual financial statements for the year ended 30 September 2008 and the date of this statement.

Ernst & Young LLC
Chartered Accountants
Isle of Man

23 April 2009